

Siren NexGen Economy ETF
Schedule of Investments
December 31, 2025 (Unaudited)

COMMON STOCKS - 96.0%	Shares	Value
Communications - 4.1%		
Baidu, Inc. - ADR ^(a)	6,759	\$ 883,131
GMO Internet, Inc.	25,456	636,725
		<u>1,519,856</u>
Consumer Discretionary - 2.0%		
Alibaba Group Holding Ltd. - ADR	2,621	384,186
JD.com, Inc. - ADR	12,058	346,065
		<u>730,251</u>
Consumer Staples - 0.9%		
Walmart, Inc.	3,023	336,792
Financials - 32.8% ^(b)		
American Express Co.	2,282	844,226
Bitdeer Technologies Group ^(a)	13,712	153,711
Blackrock, Inc.	537	574,773
Block, Inc. ^(a)	7,892	513,690
Cipher Mining, Inc. ^(a)	40,183	593,101
Circle Internet Group, Inc. ^(a)	2,667	211,493
Cleanspark, Inc. ^(a)	28,721	290,656
Coinbase Global, Inc. - Class A ^(a)	1,717	388,282
Core Scientific, Inc. ^(a)	8,976	130,691
Customers Bancorp, Inc. ^(a)	6,203	453,563
Digital Garage, Inc.	34,071	588,586
Fiserv, Inc. ^(a)	2,098	140,923
Galaxy Digital, Inc. - Class A ^(a)	11,282	252,593
Hut 8 Corp. ^(a)	5,784	265,717
IREN Ltd. ^(a)	9,028	340,988
JPMorgan Chase & Co.	2,601	838,094
MARA Holdings, Inc. ^(a)	62,476	561,034
Mastercard, Inc. - Class A	868	495,524
Nasdaq, Inc.	6,936	673,694
NU Holdings Ltd. - Class A ^(a)	39,246	656,978
PayPal Holdings, Inc.	12,394	723,562
Plus500 Ltd.	211	10,324
Riot Platforms, Inc. ^(a)	53,254	674,728
Robinhood Markets, Inc. - Class A ^(a)	3,065	346,651
Terawulf, Inc. ^(a)	45,883	527,196
The Bank of New York Mellon Corp.	1,798	208,730
The Goldman Sachs Group, Inc.	572	502,788
Visa, Inc. - Class A	517	181,317
		<u>12,143,613</u>
Industrials - 5.4%		
Siemens AG	2,560	719,485
Yaskawa Electric Corp.	42,000	1,275,230
		<u>1,994,715</u>
Technology - 50.8% ^(b)		
Accenture PLC - Class A	2,211	593,211
Advanced Micro Devices, Inc. ^(a)	2,531	542,039
Advantest Corp.	11,000	1,378,862
American Bitcoin Corp. ^(a)	32,020	54,434
Bullish ^(a)	5,387	204,006
Celestica, Inc. ^(a)	5,000	1,479,035
Cisco Systems, Inc.	12,279	945,851
Datasection, Inc. ^(a)	100,000	1,273,621
Docebo, Inc. ^(a)	60,000	1,332,848
Exodus Movement, Inc. - Class A ^(a)	9,949	147,146
Hewlett Packard Enterprise Co.	17,116	411,126
International Business Machines Corp.	1,674	495,856

Kinaxis, Inc. ^(a)	12,000	1,513,213
Micron Technology, Inc.	4,068	1,161,048
Microsoft Corp.	2,262	1,093,948
NVIDIA Corp.	4,681	873,007
Oracle Corp.	3,951	770,089
PKSHA Technology, Inc. ^(a)	55,000	1,232,444
QUALCOMM, Inc.	4,389	750,738
SAP SE - ADR	2,941	714,398
Strategy, Inc. - Class A ^(a)	3,647	554,162
Taiwan Semiconductor Manufacturing Co. Ltd. - ADR	2,507	761,852
Texas Instruments, Inc.	2,850	494,447
		<u>18,777,381</u>
TOTAL COMMON STOCKS (Cost \$33,329,623)		<u>35,502,608</u>

SHORT-TERM INVESTMENTS

MONEY MARKET FUNDS - 12.0%	Shares	Value
First American Government Obligations Fund - Class X, 3.67% ^(c)	4,423,888	4,423,888
TOTAL MONEY MARKET FUNDS (Cost \$4,423,888)		<u>4,423,888</u>
TOTAL INVESTMENTS - 108.0% (Cost \$37,753,511)		39,926,496
Liabilities in Excess of Other Assets - (8.0)%		(2,969,310)
TOTAL NET ASSETS - 100.0%		<u>\$ 36,957,186</u>

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

PLC - Public Limited Company

- (a) Non-income producing security.
- (b) To the extent that the Fund invests more heavily in a particular industries or sectors of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.
- (c) The rate shown represents the 7-day annualized yield as of December 31, 2025.

